



STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE

**REQUEST FOR PROPOSALS # 33501-249102
AMENDMENT # 2
FOR ERRORS AND OMISSIONS INSURANCE
COVERAGE FOR LICENSEES OF THE TENNESSEE
REAL ESTATE COMMISSION**

DATE: AUGUST 26, 2024

RFP # 33501-249102 IS AMENDED AS FOLLOWS:

1. This RFP Schedule of Events updates and confirms scheduled RFP dates. Any event, time, or date containing revised or new text is highlighted.

EVENT	TIME (central time zone)	DATE
1. RFP Issued		July 25, 2024
2. Disability Accommodation Request Deadline	2:00 p.m.	July 30, 2024
3. Pre-response Conference	10:00 a.m.	August 1, 2024
4. Notice of Intent to Respond Deadline	2:00 p.m.	August 5, 2024
5. Written "Questions & Comments" Deadline	2:00 p.m.	August 12, 2024
6. State Response to Written "Questions & Comments"		August 21, 2024
7. Amendment 2		August 26, 2024
8. Response Deadline	2:00 p.m.	August 30, 2024
9. State Completion of Technical Response Evaluations		September 11, 2024
10. State Opening & Scoring of Cost Proposals	2:00 p.m.	September 12, 2024
11. Negotiations	4:30 p.m.	September 13-17, 2024
12. State Notice of Intent to Award Released <u>and</u> RFP Files Opened for Public Inspection	2:00 p.m.	September 19, 2024
13. End of Open File Period		September 26, 2024
14. State sends contract to Contractor for signature		September 30, 2024
15. Contractor Signature Deadline	2:00 p.m.	October 2, 2024

2. State responses to questions and comments in the table below amend and clarify this RFP.

Any restatement of RFP text in the Question/Comment column shall NOT be construed as a change in the actual wording of the RFP document.

State response to Question #21 from Amendment 1 is being amended, please see updated response.

RFP SECTION	PAGE #	QUESTION / COMMENT	STATE RESPONSE
		21 If an agent is licensed and conducts business in multiple states, and a suit is brought for a transaction that happened in a state other TN, is our policy required to cover that? Is the current program required to cover it?	Per Section A.4. of the Pro Forma Contract (RFP Attachment 6.6.) the Contractor must ensure that the terms, conditions, and exclusions of the policy provide coverage which is no less comprehensive as that provided under the errors and omissions policy issued to licensees for the period January 1, 2023, through January 1, 2025. Under the current policy, if the licensee's domicile is in the State of Tennessee, then the policy applies to professional services performed anywhere in the world, provided that: 1. the licensee will be covered for professional services performed outside the State of Tennessee only if the licensee is duly licensed in such jurisdiction and the services performed would require a license pursuant to the laws of Tennessee had the acts been performed in Tennessee and 2. the claim arising out of the rendering of such professional services is brought within the United States of America, its territories or possessions. Under the current policy, if the licensee's domicile is not in the State of Tennessee, then the policy and the coverage provided thereunder applies only to professional services performed in Tennessee. The claim arising out of the rendering of such professional services must be brought within the United States of America, its territories or possessions. A licensee whose domicile is not in the State of Tennessee is treated as if the licensee's domicile is in the State of Tennessee if the licensee's principal real estate license is affiliated with a real

			estate office located in the State of Tennessee and the licensee resides within fifty (50) miles of the Tennessee state line. See Pro Forma Contract Attachment B, Section V (Territory).
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3. **RFP Amendment Effective Date.** The revisions set forth herein shall be effective upon release. All other terms and conditions of this RFP not expressly amended herein shall remain in full force and effect.